

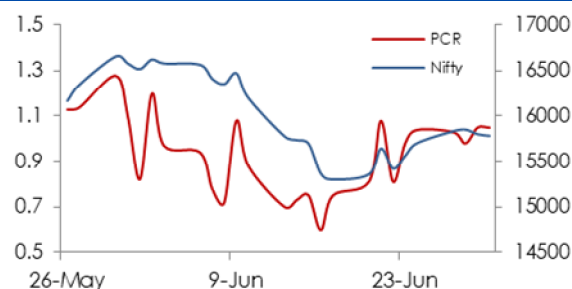
It was third straight series of negative close MoM; this clearly showcases market has lately been in a strong grip of bears. The June series started on an optimistic note and then due to follow-up buying Nifty marched towards 16700-16800 zone. But this was merely a formality as we witnessed strong bout of selling at these higher levels to plunge below the March series lows. In this process, Nifty went on to make a multi-month low around the 15200 mark in the midst of the series. Fortunately, the index recovered during the penultimate week to reclaim 15900 and then eventually settled with a cut of 2.62% to previous series close tad below 15800.

During the series, we observed some short addition in both the key indices but hardly few got rolled over to July series as we observe open interest reduction series on series this time. Rollover for Nifty and BankNifty stood at 75% and 87% respectively. Rollover percentage for banking index is slightly higher than the three months averages (Unlike Nifty which was lower) but if we consider the open interest, it seems most of the shorts are out of the system. Now let's take a quick glance at FII's activity which has been the talk of the town lately. Stronger hands inline to their recent trend, they continued to curb liquidity from the Indian equity market by selling to the tune of Rs. Fifty-eight thousand crores, which is highest since April 2020. Apart from this, they also added bearish bets which resulted their index futures 'Long Short Ratio' declining to lowest in last couple of years. However, we did observe some buying thereafter but on the final day of June series they preferred rolling over shorts as a result this ratio stands at 15% now as compared to 45% at the start of June series. Considering the overall data and the price action so far, it seems we are stuck in a broad range of 15500-16000 and breaching the same in either direction shall give some visibility on the near-term trend.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	15780.25	(2.62)	74.81	77.27
BANKNIFTY	33425.10	(5.03)	87.42	85.88
FINNIFTY	15474.40	-	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

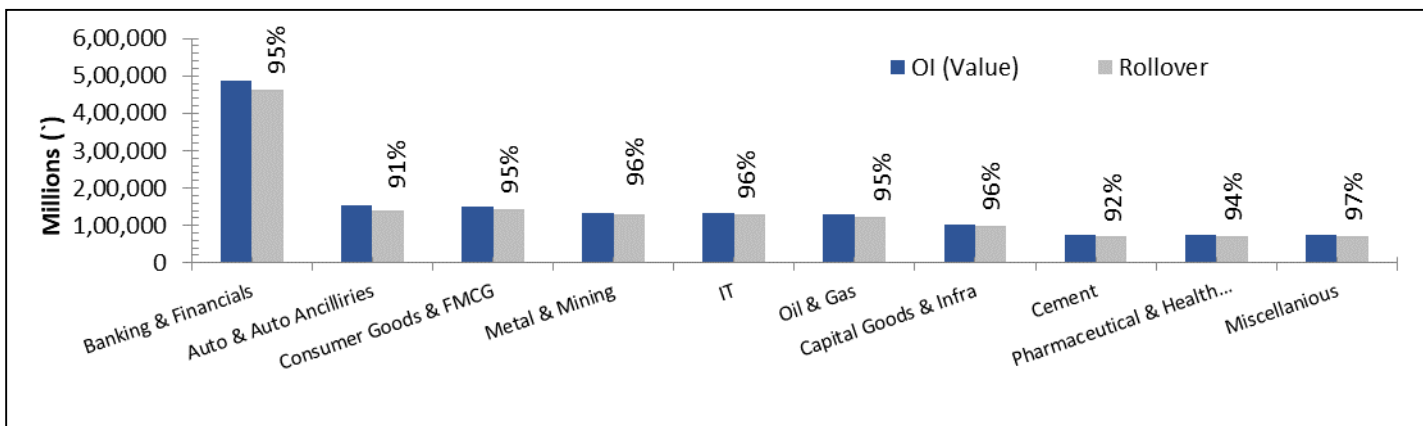
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
M&M	1082.15	16.19	14281400	5.40
TVSMOTOR	816.80	14.99	9704800	21.76
HONAUT	33194.40	8.94	15210	35.92
BOSCHLTD	15073.85	8.39	83100	(21.57)
MARUTI	8462.75	8.16	3808800	11.97

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
VEDL	223.55	(28.82)	63739100	29.36
NATIONALUM	69.00	(26.16)	60384000	28.99
RBLBANK	83.65	(25.21)	43000000	(6.88)
GUJGASLTD	415.25	(23.54)	4012500	131.10
CHAMBLFERT	266.55	(23.31)	4543500	57.11

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	459.45	(6.91)	6202000	(5.17)	2.13	0.81	96.77	96.67
APOLLOTYRE	183.60	(14.11)	14129500	9.79	-10.56	0.77	92.35	92.01
ASHOKLEY	146.40	6.13	36355000	19.81	-12.35	0.58	91.43	91.67
BAJAJ-AUTO	3679.50	0.20	2298250	(9.34)	-9.53	0.47	90.31	93.99
BALKRISIND	2155.70	(2.03)	1221600	(0.65)	3.88	0.01	91.40	94.23
BHARATFORG	635.40	(5.09)	7268000	26.06	-32.80	0.38	92.60	95.20
BOSCHLTD	15073.85	8.39	83100	(21.57)	-13.33	0.43	95.30	92.96
EICHERMOT	2791.80	2.39	3091200	(11.76)	-1.19	0.43	95.97	96.03
ESCORTS	1443.20	(10.52)	2254450	(18.04)	-1.40	0.51	86.53	83.15
EXIDEIND	138.00	(3.16)	19530000	(1.24)	1.89	0.61	96.86	96.20
HEROMOTOCO	2691.15	1.95	3801600	6.55	-13.68	0.80	93.94	93.70
M&M	1082.15	16.19	14281400	5.40	-13.18	0.82	76.14	79.46
MARUTI	8462.75	8.16	3808800	11.97	-1.23	0.82	93.23	94.28
MOTHERSON	118.50	(3.46)	35527500	19.26	3.86	0.99	94.88	95.77
MRF	69187.95	(5.76)	95000	(12.52)	-29.68	0.44	97.13	97.19
TATAMOTORS	412.80	(2.24)	61249350	(10.09)	3.17	0.78	94.72	95.27
TVSMOTOR	816.80	14.99	9704800	21.76	-38.94	0.60	87.92	92.18

BANKING & FINANCIALS

AUBANK	580.15	(55.03)	6802000	190.25	-25.45	0.57	94.54	94.30
AXISBANK	636.70	(6.95)	63367200	9.25	-0.20	0.77	96.78	96.54
BAJAJFINSV	10960.65	(12.59)	1277250	24.89	3.46	0.55	95.99	95.16
BAJFINANCE	5396.70	(7.32)	6036875	18.30	-0.92	0.74	96.50	95.76
BANDHANBNK	264.10	(16.38)	32239800	(12.46)	2.97	0.64	96.97	96.78
BANKBARODA	97.65	1.09	101286900	(2.16)	3.35	0.69	96.82	92.70
CANBK	181.30	(4.65)	42452100	(12.00)	0.36	0.92	93.67	93.46
CHOLAFIN	620.00	(3.19)	8766250	13.72	1.05	0.48	96.64	94.86
CUB	133.20	4.88	10550000	(4.10)	1.47	0.54	88.10	94.33
FEDERALBNK	89.45	5.61	71190000	(2.04)	-10.84	0.68	84.64	88.80
HDFC	2168.20	(4.33)	25118100	15.14	-1.56	0.68	97.75	89.99
HDFCAMC	1791.70	5.16	3204000	(29.21)	-0.44	0.71	95.44	94.83
HDFCBANK	1345.25	(1.66)	61373950	(14.41)	-2.66	0.86	96.88	95.82
IBULHSGFIN	95.10	(18.65)	34328000	9.10	4.82	0.82	94.03	86.73
ICICIBANK	708.60	(3.21)	84566625	(2.92)	2.58	0.77	97.24	97.28
ICICIPRULI	490.30	(7.19)	6222000	5.86	3.47	0.48	86.53	93.62
IDFCFIRSTB	31.45	(8.84)	255915000	18.14	0.00	0.71	94.74	93.96
INDUSINDBK	792.75	(12.05)	26737200	8.41	-2.63	1.03	87.84	93.80
KOTAKBANK	1658.40	(13.09)	17022400	26.53	-2.12	0.81	96.29	95.12

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	67.15	(9.62)	51964452	12.24	-8.68	0.89	96.07	93.96
LICHSGFIN	326.95	(13.25)	17068000	(9.47)	-1.59	0.96	93.92	95.20
M&MFIN	172.30	3.83	22256000	0.34	-23.04	0.68	91.98	89.35
MANAPPURAM	85.25	(6.16)	28776000	6.96	3.83	0.84	94.20	93.05
MFSL	783.55	1.75	1511250	(8.50)	2.00	0.56	86.79	93.13
MUTHOOTFIN	978.65	(14.11)	4304625	24.87	3.14	1.00	97.71	97.10
NAM-INDIA	266.40	0.66	2977600	2.14	-23.31	0.78	97.74	96.68
PFC	104.65	(2.42)	32413600	(6.64)	2.50	0.62	91.40	91.88
PNB	29.00	(2.52)	220752000	(3.27)	0.00	0.73	94.55	93.24
RBLBANK	83.65	(25.21)	43000000	(6.88)	3.12	1.31	90.06	92.94
RECLTD	120.15	1.39	37308000	53.04	-37.92	0.77	73.47	80.13
SBIN	464.80	(1.22)	58504500	(7.73)	-3.08	0.88	93.35	91.88
SRTRANSFIN	1188.20	3.29	3310800	(18.86)	-94.81	0.27	86.34	92.39

CAPITAL GOODS & INFRASTRUCTURE

ADANI PORTS	667.90	(4.87)	78840000	3.35	-8.05	0.86	98.73	97.87
BHEL	44.95	(10.64)	92778000	0.18	0.00	0.80	94.03	94.05
GMRINFRA	34.05	(7.97)	98077500	(4.87)	-1.91	0.65	92.10	92.36
HAVELLS	1100.25	(5.94)	6513500	35.22	2.37	0.36	98.02	95.28
LT	1533.50	(2.42)	12101100	(22.27)	-20.70	0.62	91.75	94.39
SIEMENS	2398.65	2.13	1595550	13.63	-0.95	0.18	97.91	97.35
VOLTAS	960.05	(2.70)	4188000	58.40	-16.56	0.55	91.63	89.50

CEMENT

ACC	2125.50	(4.08)	2810750	27.92	2.18	0.89	81.98	89.18
AMBUJACEM	362.85	(0.89)	48398400	(0.50)	-0.54	0.63	86.86	91.81
GRASIM	1324.10	(4.95)	14618600	39.31	3.31	0.55	97.67	97.59
RAMCOCEM	621.00	(5.15)	4168400	67.72	-32.34	0.58	93.95	96.65
SHREECEM	18776.05	(12.25)	265675	8.64	-16.31	0.67	95.49	96.33

CHEMICALS & FERTILIZERS

AARTIIND	699.65	(6.94)	2918900	16.72	1.77	0.79	90.42	92.93
COROMANDEL	948.60	3.16	1200500	(0.40)	-6.22	0.26	51.47	78.80
DEEPAKNTR	1739.90	(5.82)	1518500	42.65	2.59	0.64	93.23	92.65
NAVINFLOUR	3597.85	(0.10)	387225	9.20	-19.15	0.34	90.34	90.44
PIDILITIND	2089.45	(1.80)	3050500	(7.23)	-0.28	0.80	95.82	96.84
PIIND	2565.85	(2.07)	1776750	(0.39)	3.23	0.69	99.14	98.54
TATACHEM	792.15	(13.92)	4923000	14.92	-1.97	0.57	90.51	92.43

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	2698.30	(4.82)	6597000	7.78	1.48	0.58	96.82	97.34
BERGEPAINT	569.25	0.15	4908200	(15.38)	2.18	0.51	90.84	95.46
BRITANNIA	3470.05	(0.87)	1789400	4.69	1.37	0.61	90.74	91.14
COLPAL	1489.60	(7.78)	2415000	(9.59)	2.41	0.81	94.96	94.85
DABUR	495.70	(0.66)	13191250	(7.99)	-0.66	0.66	90.72	95.19
GODREJCP	759.55	(2.70)	8430000	36.54	3.44	0.59	95.00	94.37
HINDUNILVR	2234.25	(1.58)	12489600	(0.12)	2.13	0.65	94.06	95.63
ITC	272.55	2.10	87574400	(1.69)	-4.53	0.53	95.81	90.07
JUBLFOOD	511.10	4.64	9522500	(18.91)	-2.93	0.83	95.55	96.13
MARICO	479.25	(9.65)	10927200	12.52	3.68	0.55	97.51	97.15
MCDOWELL-N	760.95	(0.18)	14351250	6.65	2.06	0.70	98.31	97.71
NESTLEIND	17479.50	(1.14)	401560	(0.18)	0.69	0.66	95.88	96.51
TATACONSUM	708.20	(1.27)	7729200	(14.15)	3.32	0.50	95.86	89.20
TITAN	1936.20	(9.64)	8138625	13.28	-3.39	0.58	95.52	95.00
UBL	1458.65	(1.35)	831600	(9.30)	5.16	1.07	92.49	93.59

INFORMATION TECHNOLOGY

COFORGE	3549.60	1.94	482550	(14.11)	3.79	0.54	85.75	86.94
HCLTECH	967.45	(1.79)	20729100	(9.34)	-7.77	0.67	92.99	94.29
INFY	1465.20	3.69	39897300	(21.00)	2.94	0.70	97.71	96.96
LTi	3983.55	2.81	1422750	(21.91)	2.64	0.52	96.30	94.95
MINDTREE	2863.20	3.93	2527000	0.02	-10.77	0.38	97.10	95.98
MPHASIS	2249.00	(6.40)	1939700	11.95	-25.65	0.50	98.06	97.48
NAUKRI	3700.10	4.14	1534250	(13.81)	-20.14	0.47	94.52	96.28
TCS	3267.25	0.99	11587500	(2.37)	0.06	0.84	96.68	95.30
TECHM	971.45	(10.24)	24490200	20.85	-37.22	0.40	96.92	96.21
WIPRO	417.20	(8.04)	37429000	6.74	3.60	0.55	94.72	93.19

METALS & MINING

COALINDIA	183.85	0.22	32550000	10.10	-12.29	0.63	90.35	89.27
HINDALCO	339.10	(16.90)	44068550	2.95	1.73	0.47	95.66	95.28
JINDALSTEL	327.55	(16.95)	36125000	29.02	-6.73	0.67	96.73	92.57
JSWSTEEL	548.20	(0.95)	50579100	39.70	-37.64	0.70	97.22	89.35
NATIONALUM	69.00	(26.16)	60384000	28.99	3.79	0.67	94.06	93.79
NMDC	108.35	(14.25)	53151100	14.01	1.81	0.85	92.71	91.36
SAIL	68.75	(6.78)	102090000	(9.84)	3.80	0.90	94.02	90.95
TATASTEEL	865.40	(13.94)	29766150	(17.08)	-2.48	0.59	95.65	91.67
VEDL	223.55	(28.82)	63739100	29.36	3.22	0.57	96.07	90.96

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	237.00	(8.03)	9521200	(24.35)	0.00	0.71	94.80	95.73
ADANIENT	2194.70	6.84	21894000	9.68	2.26	0.79	97.63	97.54
APOLLOHOSP	3684.85	0.49	1802500	(23.11)	0.50	0.56	97.14	95.99
ASTRAL	1656.15	(0.82)	525250	(16.37)	0.51	0.86	96.51	94.48
BATAINDIA	1671.80	(5.55)	1647250	18.97	2.42	0.52	89.55	94.10
BEL	233.95	3.04	26315000	(3.27)	-0.84	0.70	95.19	94.11
CONCOR	595.90	(7.30)	6842000	(2.73)	3.62	1.10	95.76	95.42
CUMMINSIND	1014.95	(1.29)	1476000	23.31	-11.71	0.40	95.57	91.20
HDFCLIFE	551.30	(4.51)	21890000	(1.92)	3.08	0.75	98.07	97.49
ICICIGI	1124.25	(11.41)	3245300	42.14	3.84	0.66	92.91	89.06
INDHOTEL	225.60	2.38	19044170	(14.56)	2.61	0.53	94.93	93.44
INDIGO	1610.70	(11.52)	3145800	5.89	3.65	0.48	96.36	95.64
IRCTC	573.85	(6.67)	11564000	(8.95)	-5.32	0.63	93.78	95.33
LALPATHLAB	2086.65	7.33	1127500	(4.73)	-44.53	0.35	93.08	91.51
LTTS	3023.40	(9.14)	1425600	46.13	-3.14	0.41	95.09	95.24
METROPOLIS	1411.80	(11.78)	985500	77.73	4.96	0.46	86.02	80.25
SBILIFE	1083.20	(2.07)	7304250	(8.04)	1.93	0.52	95.47	96.26
TRENT	1077.60	2.74	4369575	25.85	4.19	0.32	98.11	98.01

MEDIA

PVR	1865.05	7.45	1995521	(4.80)	2.94	0.39	92.90	94.24
SUNTV	416.15	(1.22)	5989500	(49.97)	11.38	0.34	48.28	80.57
ZEEL	214.60	(6.57)	79200000	11.51	3.04	0.77	95.97	95.09

OIL & GAS

BPCL	309.20	(4.64)	13048200	(22.02)	3.38	0.59	85.65	87.04
GAIL	135.60	(9.84)	24723300	(19.39)	3.86	0.68	88.03	92.15
GUJGASLTD	415.25	(23.54)	4012500	131.10	-11.36	0.52	89.46	88.61
HINDPETRO	217.70	(7.58)	20638800	32.62	3.00	0.74	94.79	94.75
IGL	356.55	(3.75)	10170875	(15.62)	2.38	0.69	94.30	95.24
IOC	74.10	(35.11)	65910000	83.66	-2.63	0.57	100.00	87.04
MGL	762.15	2.39	2953600	18.43	2.74	0.41	92.94	94.69
ONGC	149.05	(1.97)	52132850	46.41	-21.50	0.27	83.99	82.94
PETRONET	212.70	(2.05)	14409000	(12.19)	-27.60	0.71	92.79	92.75
RELIANCE	2592.00	(0.09)	33432000	(5.98)	-1.83	0.62	97.53	96.95

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3010.20	(0.97)	233000	6.49	5.06	0.74	85.47	90.27
AUOPHARMA	513.55	(3.89)	14175000	(7.05)	1.14	0.65	95.84	96.30
BIOCON	309.15	(5.33)	13717200	18.47	3.17	0.70	93.55	91.38
CIPLA	917.30	(5.15)	8289450	(1.90)	0.21	0.62	96.22	94.46
DIVISLAB	3623.80	4.63	2591100	(22.45)	-2.37	0.57	93.85	96.78
DRREDDY	4345.20	0.53	1816625	(25.70)	-14.49	0.60	91.95	93.41
GLENMARK	386.90	(1.79)	6142150	(2.73)	1.86	1.21	96.36	97.28
GRANULES	272.35	5.20	8080000	(7.04)	0.48	0.45	93.83	96.30
LUPIN	610.10	1.25	7870150	(17.40)	-1.81	0.67	84.99	90.90
PEL	1625.90	(12.90)	3237300	11.35	-23.50	0.49	94.94	89.91
SUNPHARMA	831.60	(7.22)	21082600	1.95	1.57	0.48	96.58	96.75
TORNTPHARM	2859.45	(0.93)	880000	2.74	-0.36	0.88	92.05	92.40
POWER								
NTPC	142.85	(5.46)	69289200	(21.26)	-0.46	0.48	87.09	80.95
POWERGRID	212.40	(6.58)	54901800	2.91	3.08	0.80	82.62	87.64
TATAPOWER	202.65	(8.16)	81995625	(5.75)	2.90	0.92	93.15	93.37
TORNTPOWER	451.10	2.04	3288000	6.98	-1.59	0.44	88.71	90.94
REAL ESTATE								
DLF	320.00	(16.01)	42466050	8.70	0.57	0.76	95.02	96.63
GODREJPROP	1292.45	(18.90)	3920150	2.80	3.16	0.69	95.34	95.07
TELECOM								
BHARTIARTL	684.20	(1.25)	50327200	(10.19)	-1.43	0.75	97.37	97.17
IDEA	8.40	(3.45)	576030000	(7.36)	0.00	0.65	85.84	90.68
INDUSTOWER	209.75	2.97	15212400	(0.88)	4.05	0.73	83.78	86.74
TEXTILES								
BHARTIARTL	684.20	(1.25)	50327200	(10.19)	-1.43	0.75	97.37	97.17

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